**INTEREST RATES MARKET NOTICE**

**Date: 16 March 2015**

**Subject:** Tap Issue

***(FIRSTRAND BANK LIMITED –“FRX26”)***

====================================================

The JSE Limited has granted a listing to **FIRSTRAND BANK LIMITED,** with effect from 18 March 2015.

**INSTRUMENT TYPE: FIXED RATE NOTE**

**Tap Amount** R 50,000,000.00

**Total Amount Following Tap Issue** R 2,937,000,000.00

**Bond Code** FRX26

**Nominal Issued** R 50,000,000.00

**Issue Price** 100.37413%

**Coupon** 9.5000%

**Coupon Rate Indicator** Fixed

**Trade Type** Yield

**Final Maturity Date** 1 October 2026

**Books Close** 27 March, 26 September

**Interest Date(s)** 1 April, 1 October

**Last Day to Register** 26 March, 25 September

**Issue Date** 18 March 2015

**Date Convention** Following

**Interest Commencement Date** 1 October 2014

**First Interest Date** 1 April 2015

**ISIN No.** ZAG000112160

**Additional Information** Senior Unsecured Fixed Rate Notes

The Notes will be immobilised in the Central Depository (“CSD”) and settlement will take place electronically in terms of JSE Rules.

For further information on the Notes issued please contact:

Theresa Madiba RMB +27 11 282 4874

Bianca Vaaltyn JSE +27 11 5207377

Diboko Ledwaba JSE +27 11 5207222